



LEDGER
RUTLEDGE &
WALKER PTY LTD
CHARTERED ACCOUNTANTS

CD Ledger CA
MB Walker CA
42 Thesiger Court, Deakin
PO Box 308
DEAKIN WEST ACT 2600
Tel 02 6295 7110
Fax 02 6239 6854
email info@lrw.com.au

FAMILY TAX BENEFIT

The Australian government provide two parts of Family Tax Benefit (FTB) – Part A and Part B. To be eligible the claimant must be an Australian resident and must provide care for a dependent child or student who is an Australian resident or live with the claimant.

FTB Part A is designed to help families with the cost of raising dependent children. FTB Part B is designed to give extra help to families with one main earner, including sole parent families. You can be eligible for both Part A and Part B.

For FTB Part A, the maximum rates are payable to the families with dependent children whose adjusted taxable income does not exceed \$46,355 for the 2011/12, as indexed each year. Once the income of families exceeds this threshold, their FTB Part A payment will reduce from maximum rate at a rate of 20 cents for every extra dollar of income until the base rate of FTB Part A is reached. The FTB Part A payment will stay at the base rate until the families' adjusted taxable income reaches \$94,316 (plus \$3,796 for each Family Tax Benefit child after the first) and the payment will reduce by 30 cents for every extra dollar of income until the payment reaches nil.

The FTB Part B is only available to families where the annual adjusted taxable income of the principal earner does not exceed \$150,000.

The Family Tax Benefit Supplement payment will be paid automatically after you and your partner have lodged your tax returns with the Australian Taxation Office. For 2011/12 financial year, the annual rate of supplement for FTB Part A up to \$726.35 per child and up to \$354.05 for FTB Part B.

We have provided general information for guidance only in this newsletter. For business and personal taxation planning, or other professional advice having regard to your circumstances, please come and see either Charles or Matthew.



Maximum Rates Payment – FTB Part A

For Each Child	Per Fortnight	Per Year
Under 13 Years	\$164.64	\$5,018.75
13 – 15 Years	\$214.06	\$6,307.20
16 – 17 Years	\$52.64	\$2,098.75
18 – 24 Years	\$70.56	\$2,565.95
In an approved care organisation (0 – 24 Years)*	\$52.64	\$1,372.40

* Approved care organisations provide residential care for young people, such as refugees or homeless young people, and please note they are not entitled to the Family Tax Benefit Part A Supplement.

Base Rates Payment – FTB Part A

For Each Child	Per Fortnight	Per Year
Under 18 Years	\$52.64	\$2,098.75
18 – 24 Years	\$70.56	\$2,565.95

Family Tax Benefit Part A Supplement

Date of effect	Rate of Supplement
1 July 2010	\$726.35

We have provided general information for guidance only in this newsletter. For business and personal taxation planning, or other professional advice having regard to your circumstances, please come and see either Charles or Matthew.



LEDGER
RUTLEDGE &
WALKER PTY LTD
CHARTERED ACCOUNTANTS

CD Ledger CA
MB Walker CA
42 Thesiger Court, Deakin
PO Box 308
DEAKIN WEST ACT 2600
Tel 02 6295 7110
Fax 02 6239 6854
email info@lrw.com.au

Maximum Rates Payment – FTB Part B

Age of Youngest Child	Per Fortnight	Per Year
Under 5 Years	\$140.00	\$4,004.05
5 – 15 Years/16 – 18 Years if a full-time student	\$97.58	\$2,898.10

Family Tax Benefit Part B Supplement

Date of effect	Rate of Supplement
1 July 2010	\$354.05

We have provided general information for guidance only in this newsletter. For business and personal taxation planning, or other professional advice having regard to your circumstances, please come and see either Charles or Matthew.